

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF:

SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT

HELD: WEDNESDAY, AUGUST 9, 2023, AT 3:00 P.M.

CALL TO ORDER:

The regular meeting of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, Jefferson County, Colorado was called to order on the day shown above by Debbie Gibson in accordance with the laws of the State of Colorado. The following Directors were acting.

Debby Gibson	President
Diana Reynolds	Treasurer/Assistant Secretary
William Groves Jr.	Secretary
Vacant	Assistant Secretary

Absent was Julia Erickson, whose absence was excused.

Also present was:

Marcos Pacheco, Ashley Dorey and Michael Schenfeld;
Community Resource Services
Michael Graziano and Barbara Bundy; Graziano Budny Wealth Management

CALL TO ORDER:

A quorum of the Board was present, and the meeting was called to order at 3:00 p.m.

APPROVE AGENDA:

Upon motion by Director Reynolds and seconded by President Gibson and unanimously carried, the agenda was approved as presented.

MINUTES:

Director Reynolds moved that the Board approve the June 14, 2023, meeting minutes, as presented. Upon second by Director Groves vote was taken, and the motion carried unanimously.

PUBLIC COMMENT:

None.

FINANCIAL ITEMS - PAYABLES:

Presentation by Graziano Budny Wealth Management Group. Michael Graziano and Barbara Budny presented the Board the current status of the District CDs. Proposed avenues to which the District can improve their funds. Suggestions are to keep money in CD's while interest rates are high, roll CD's each 3 months or to lock in rates on CDs for long term. Mr. Pacheco suggested pulling

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funds from Colotrust to lock into a longer-term CD. After discussion the Board agreed on a 3-month CD's until interest rates start to turn downwards. President Gibson authorized CRS & Budny to move funds from Colotrust into CDs in the best interest of the District. Upon second by Director Reynolds vote was taken, and motion carried unanimously.

Ratification and Current Claims: Mr. Pacheco presented the claims in the amount of \$42,541.64. Director Groves moved to approve the claims, upon second by President Gibson vote was taken, and motion carried unanimously.

Unaudited Financial Statements: Mr. Pacheco reviewed the current cash position and financial statements with the Board. Director Groves moved to approve the financials as presented. Upon second by President Gibson vote was taken, and the motion carried unanimously.

Public Hearing: Mr. Pacheco reported that the property publication had been made to allow the Board to conduct the public hearing to amend the 2022 budget. President Gibson opened by public hearing. There being no public present, the public hearing was closed.

Consider Approval of the 2022 Budget Amendment: Mr. Pacheco presented the amended 2022 budget. Director Groves moved to approve the budget amended as presented. Upon second by Director Reynolds, vote was taken, and the motion carried unanimously.

Consider Ratification of the 2022 Audit: Mr. Pacheco presented the 2022 audit. Director Reynolds moved that the Board ratify the 2022 Audit. Upon second by President Gibson, vote was taken, and the motion carried unanimously.

MANAGER'S ITEMS:

Manager's Report: Mr. Pacheco presented the managers report. He reviewed the SDA Conference and current registrations.

ACTION ITEMS:

There were none.

DIRECTOR ITEMS:

Mr. Pacheco reviewed with the Board the District Hydrant Testing provided by TCWS Crew Performing Work. There are a 9 hydrants that need work done, all are original fire hydrants from 1955.

OTHER BUSINESS:

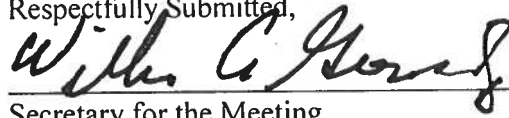
There was none.

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ADJOURNMENT:

Director Reynolds moved that the meeting be adjourned at 3:27 p.m. Upon a second by Director Groves, vote was taken, and the motion carried unanimously.

Respectfully Submitted,



Secretary for the Meeting